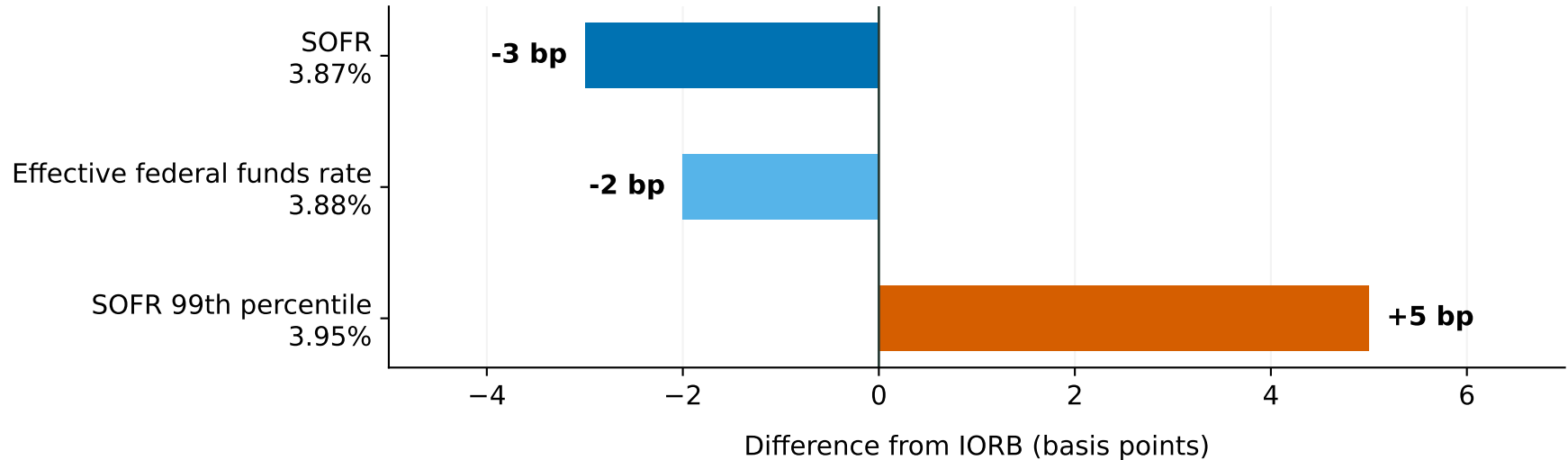


SOFR was 3 basis points below IORB

8 October 2026 observations · IORB reference: 3.90%

The SOFR 99th percentile was 5 bp above IORB.

A same-date rate comparison; no institution-stress score is inferred.



Calculation: $(\text{rate in percent} - \text{IORB in percent}) \times 100$. One basis point = 0.01 percentage point.

SOFR's 99th percentile describes its transaction-rate distribution; it is not another policy rate.

Sources: New York Fed Markets API; Federal Reserve Board PRATES. Analysis: Seiche / LiquiLens.

Frozen review: 8 October; packet captured 11 October 2026. Newer dates exist for some other inputs.